

Prepared for

WILLOW CREEK #3

AUGUST 31, 2019

Operating Report

Prepared By:



SPECTRUM COMMERCIAL REAL ESTATE SOLUTIONS
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Willow Creek III Homeowners' Association, Inc.

Balance Sheet

8/31/2019

| | <u>General Operating</u> | <u>Townhome Operating</u> | <u>Water</u> | <u>General Reserve</u> | <u>Townhome Reserves</u> | <u>Total</u> |
|---|------------------------------|-------------------------------|-----------------|------------------------|------------------------------|---------------------|
| Assets | | | | | | |
| <u>Operating Cash & Investments</u> | | | | | | |
| 1010.001 - Checking-General Operating-Fortis | \$113,035.83 | | | | | \$113,035.83 |
| 1010.002 - General Op- MM RBC 09637 | \$33,600.30 | | | | | \$33,600.30 |
| 1010.012 - Due to/ (from) Operating | \$43,789.61 | | | | | \$43,789.61 |
| 1010.015 - Debit Card | \$4,000.00 | | | | | \$4,000.00 |
| <u>Total Operating Cash & Investments</u> | <u>\$194,425.74</u> | | <u>\$0.00</u> | <u>\$0.00</u> | | <u>\$194,425.74</u> |
| <u>Accounts Receivable</u> | | | | | | |
| 1110 - Accounts Receivable-HOA | \$14,394.56 | | | | | \$14,394.56 |
| <u>Total Accounts Receivable</u> | <u>\$14,394.56</u> | | <u>\$0.00</u> | | | <u>\$14,394.56</u> |
| <u>Other Assets</u> | | | | | | |
| 1125 - Prepaid Expenses | \$5,688.56 | | | | | \$5,688.56 |
| 1130 - Prepaid Insurance | \$4,114.12 | | | | | \$4,114.12 |
| 1160 - Allowance for Bad Debt | (\$6,500.00) | | | | | (\$6,500.00) |
| <u>Total Other Assets</u> | <u>\$3,302.68</u> | | | | | <u>\$3,302.68</u> |
| <u>Townhouse Operating Cash</u> | | | | | | |
| 1011.001 - Townhouse Op-Fortis | | \$4,832.97 | | | | \$4,832.97 |
| 1011.002 - Townhouse Op MM-RBC 09635 | | \$16,984.76 | | | | \$16,984.76 |
| 1011.012 - Due to/(from) Townhouse Operating | | (\$5,682.53) | | | | (\$5,682.53) |
| <u>Total Townhouse Operating Cash</u> | | <u>\$16,135.20</u> | | | | <u>\$16,135.20</u> |
| <u>Water Operating Cash</u> | | | | | | |
| 1012.001 - Water Fund-Fortis | | | \$4,334.35 | | | \$4,334.35 |
| 1012.012 - Due to/(from) Water | | | (\$3,545.59) | | | (\$3,545.59) |
| <u>Total Water Operating Cash</u> | <u>\$0.00</u> | | <u>\$788.76</u> | | | <u>\$788.76</u> |
| <u>General Reserves</u> | | | | | | |
| 1015.001 - General Reserve-RBC 9631 | | | | \$596,062.40 | | \$596,062.40 |
| 1015.014 - Reserves ACC Interest | | | | \$592.65 | | \$592.65 |
| 1015.015 - RS Securities for Sale 34 | | | | \$352.57 | | \$352.57 |
| 1015.016 - Due to/ (from) General Reserves | | | | (\$31,971.49) | | (\$31,971.49) |
| <u>Total General Reserves</u> | <u>\$0.00</u> | | | <u>\$565,036.13</u> | | <u>\$565,036.13</u> |
| <u>Townhouse Reserve Cash</u> | | | | | | |
| 1016.001 - Townhouse Reserve RBC-9630 | | | | | \$167,560.53 | \$167,560.53 |
| 1016.012 - Due to/(from) Townhome Reserves | | | | | (\$2,590.00) | (\$2,590.00) |
| 1016.013 - TH Reserve Accrued Interest | | | | | \$140.68 | \$140.68 |
| <u>Total Townhouse Reserve Cash</u> | | | | | <u>\$140.68</u> | <u>\$140.68</u> |

Willow Creek III Homeowners' Association, Inc.

Balance Sheet

8/31/2019

| | <u>General Operating</u> | <u>Townhome Operating</u> | <u>Water</u> | <u>General Reserve</u> | <u>Townhome Reserves</u> | <u>Total</u> |
|---|------------------------------|-------------------------------|---------------|------------------------|------------------------------|---------------|
| | \$0.00 | \$0.00 | | | \$165,111.21 | \$165,111.21 |
| <i>Assets Total</i> | \$212,122.98 | \$16,135.20 | \$788.76 | \$565,036.13 | \$165,111.21 | \$959,194.28 |
| Liabilities & Equity | | | | | | |
| <u>Accounts Payable</u> | | | | | | |
| 2015 - Prepaid Assessments | \$26,492.22 | | | | | \$26,492.22 |
| 2020 - Accounts Payable-Prior Mgmt | (\$34,361.26) | | | | | (\$34,361.26) |
| <u>Total Accounts Payable</u> | (\$7,869.04) | | \$0.00 | \$0.00 | | (\$7,869.04) |
| <u>Capital</u> | | | | | | |
| 3015 - Operating Retained Earnings | \$201,744.57 | | | | | \$201,744.57 |
| 3015.001 - Reserve Equity | | | | \$542,077.06 | | \$542,077.06 |
| 3015.002 - Townhome Retained Earnings-Prior | | \$6,145.07 | | | | \$6,145.07 |
| 3015.003 - Townhome Reserves RE Prior Year | | | | | \$47,545.03 | \$47,545.03 |
| 3015.004 - Water Retained Earnings | | | \$13,124.70 | | | \$13,124.70 |
| <u>Total Capital</u> | \$201,744.57 | \$6,145.07 | \$13,124.70 | \$542,077.06 | \$47,545.03 | \$810,636.43 |
| <u>Retained Earnings</u> | \$17,288.47 | \$40,363.96 | (\$19,040.83) | (\$41,855.68) | \$102,128.42 | \$98,884.34 |
| <u>Net Income</u> | \$958.98 | (\$30,373.83) | \$6,704.89 | \$64,814.75 | \$15,437.76 | \$57,542.55 |
| <i>Liabilities and Equity Total</i> | \$212,122.98 | \$16,135.20 | \$788.76 | \$565,036.13 | \$165,111.21 | \$959,194.28 |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT-CONSOLIDATED
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|--|----------------------|--------------------|-------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>Income</u> | | | | | | | | |
| 4020 - ACC Fine | \$250.00 | \$0.00 | \$250.00 | \$3,550.00 | \$0.00 | \$3,550.00 | \$0.00 | (\$3,550.00) |
| 4025 - Clubhouse Fees | \$525.00 | \$0.00 | \$525.00 | \$5,060.00 | \$0.00 | \$5,060.00 | \$0.00 | (\$5,060.00) |
| 4030 - Late Fee Income | \$79.22 | \$0.00 | \$79.22 | \$803.22 | \$0.00 | \$803.22 | \$0.00 | (\$803.22) |
| 4035 - Member Dues | \$60,016.00 | \$60,016.00 | \$0.00 | \$480,125.00 | \$480,128.00 | (\$3.00) | \$720,192.00 | \$240,067.00 |
| 4040 - Operating Fund Interest | \$12.36 | \$0.00 | \$12.36 | \$194.23 | \$0.00 | \$194.23 | \$0.00 | (\$194.23) |
| 4055 - Tennis Fees | \$0.00 | \$0.00 | \$0.00 | \$4,357.00 | \$0.00 | \$4,357.00 | \$0.00 | (\$4,357.00) |
| Total Income | \$60,882.58 | \$60,016.00 | \$866.58 | \$494,089.45 | \$480,128.00 | \$13,961.45 | \$720,192.00 | \$226,102.55 |
| <u>Townhome Revenues</u> | | | | | | | | |
| 7300 - Townhome Dues | \$1,379.00 | \$1,379.00 | \$0.00 | \$11,032.00 | \$11,032.00 | \$0.00 | \$16,548.00 | \$5,516.00 |
| 7310 - Townhome Operating Interest | \$0.35 | \$0.00 | \$0.35 | \$25.77 | \$0.00 | \$25.77 | \$0.00 | (\$25.77) |
| Total Townhome Revenues | \$1,379.35 | \$1,379.00 | \$0.35 | \$11,057.77 | \$11,032.00 | \$25.77 | \$16,548.00 | \$5,490.23 |
| <u>Water Revenue</u> | | | | | | | | |
| 7482 - Water Dues | \$4,137.00 | \$4,137.00 | \$0.00 | \$33,096.00 | \$33,096.00 | \$0.00 | \$49,644.00 | \$16,548.00 |
| 7485 - Water Fund Interest | \$0.46 | \$0.00 | \$0.46 | \$2.65 | \$0.00 | \$2.65 | \$0.00 | (\$2.65) |
| Total Water Revenue | \$4,137.46 | \$4,137.00 | \$0.46 | \$33,098.65 | \$33,096.00 | \$2.65 | \$49,644.00 | \$16,545.35 |
| <u>Other Income</u> | | | | | | | | |
| 4170 - NSF Check Fees | \$0.00 | \$0.00 | \$0.00 | \$30.00 | \$0.00 | \$30.00 | \$0.00 | (\$30.00) |
| 4270 - Keys/Fobs/Garage Openers | \$35.00 | \$0.00 | \$35.00 | \$105.00 | \$0.00 | \$105.00 | \$0.00 | (\$105.00) |
| 4410 - Water Admin Fees-Income | \$103.27 | \$120.92 | (\$17.65) | \$781.62 | \$967.36 | (\$185.74) | \$1,451.00 | \$669.38 |
| Total Other Income | \$138.27 | \$120.92 | \$17.35 | \$916.62 | \$967.36 | (\$50.74) | \$1,451.00 | \$534.38 |
| Total Income | \$66,537.66 | \$65,652.92 | \$884.74 | \$539,162.49 | \$525,223.36 | \$13,939.13 | \$787,835.00 | \$248,672.51 |
| Expense | | | | | | | | |
| <u>Administrative Expense</u> | | | | | | | | |
| 5020 - Audit Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,250.00 | \$5,250.00 |
| 5030 - HOA Elections | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,650.00 | \$1,650.00 |
| 5050 - Insurance | \$0.00 | \$0.00 | \$0.00 | \$10,163.00 | \$11,000.00 | \$837.00 | \$11,000.00 | \$837.00 |
| 5060 - Legal HOA | (\$260.00) | \$916.67 | \$1,176.67 | \$955.85 | \$7,333.36 | \$6,377.51 | \$11,000.00 | \$10,044.15 |
| 5080 - Legal Services | \$363.00 | \$41.67 | (\$321.33) | \$1,248.50 | \$333.36 | (\$915.14) | \$500.00 | (\$748.50) |
| 5090 - Management Fees | \$4,500.00 | \$4,950.00 | \$450.00 | \$36,000.00 | \$39,600.00 | \$3,600.00 | \$59,400.00 | \$23,400.00 |
| 5110 - Other Admin Expenses | \$37.64 | \$0.00 | (\$37.64) | \$1,917.46 | \$0.00 | (\$1,917.46) | \$0.00 | (\$1,917.46) |
| 5115 - Postage/Office Supplies | \$47.64 | \$0.00 | (\$47.64) | \$2,578.18 | \$0.00 | (\$2,578.18) | \$0.00 | (\$2,578.18) |
| 5085 - Misc Admin | \$45.00 | \$0.00 | (\$45.00) | \$586.96 | \$0.00 | (\$586.96) | \$0.00 | (\$586.96) |
| Total Administrative Expense | \$4,733.28 | \$5,908.34 | \$1,175.06 | \$53,449.95 | \$58,266.72 | \$4,816.77 | \$88,800.00 | \$35,350.05 |
| <u>Clubhouse</u> | | | | | | | | |
| 5610 - Clubhouse Building Maintenance | \$0.00 | \$83.33 | \$83.33 | \$2,042.31 | \$666.64 | (\$1,375.67) | \$1,000.00 | (\$1,042.31) |
| 5620 - Clubhouse Cleaning & Supplies | \$15.43 | \$208.33 | \$192.90 | \$511.80 | \$1,666.64 | \$1,154.84 | \$2,500.00 | \$1,988.20 |
| 5630 - Clubhouse Management Contract | \$415.00 | \$125.00 | (\$290.00) | \$3,325.00 | \$1,000.00 | (\$2,325.00) | \$1,500.00 | (\$1,825.00) |
| 5640 - Clubhouse Parking Lot Maintenance | \$0.00 | \$62.50 | \$62.50 | \$325.00 | \$500.00 | \$175.00 | \$750.00 | \$425.00 |
| Total Clubhouse | \$430.43 | \$479.16 | \$48.73 | \$6,204.11 | \$3,833.28 | (\$2,370.83) | \$5,750.00 | (\$454.11) |
| <u>Committees</u> | | | | | | | | |
| 5220 - Community Service Award | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$333.36 | \$333.36 | \$500.00 | \$500.00 |
| 5230 - Newsletter Publishing | \$338.26 | \$400.00 | \$61.74 | \$2,683.68 | \$3,200.00 | \$516.32 | \$4,800.00 | \$2,116.32 |
| 5240 - Social/Welcome | \$54.73 | \$375.00 | \$320.27 | \$1,929.07 | \$3,000.00 | \$1,070.93 | \$4,500.00 | \$2,570.93 |
| Total Committees | \$392.99 | \$816.67 | \$423.68 | \$4,612.75 | \$6,533.36 | \$1,920.61 | \$9,800.00 | \$5,187.25 |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT-CONSOLIDATED
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|------------------------------------|----------------------|--------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Grounds | | | | | | | | |
| 5410 - Grounds Maintenance | \$0.00 | \$0.00 | \$0.00 | \$555.74 | \$0.00 | (\$555.74) | \$0.00 | (\$555.74) |
| 5420 - Irrigation - Vendors | \$9,736.01 | \$1,857.00 | (\$7,879.01) | \$12,122.98 | \$9,285.00 | (\$2,837.98) | \$13,000.00 | \$877.02 |
| 5430 - Irrigation - On-Site | \$4,448.27 | \$2,571.00 | (\$1,877.27) | \$8,834.74 | \$12,855.00 | \$4,020.26 | \$18,000.00 | \$9,165.26 |
| 5440 - Landscape Improvements | \$0.00 | \$5,714.00 | \$5,714.00 | \$1,700.00 | \$34,284.00 | \$32,584.00 | \$40,000.00 | \$38,300.00 |
| 5450 - Landscape Contract | \$9,355.00 | \$9,800.00 | \$445.00 | \$74,840.00 | \$78,400.00 | \$3,560.00 | \$117,600.00 | \$42,760.00 |
| 5460 - Replacement Tree & Shrub | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| 5470 - Sidewalk & Path Repairs | \$0.00 | \$3,000.00 | \$3,000.00 | \$13.42 | \$3,000.00 | \$2,986.58 | \$3,000.00 | \$2,986.58 |
| 5480 - Snow Removal | \$0.00 | \$0.00 | \$0.00 | \$27,650.40 | \$9,332.00 | (\$18,318.40) | \$14,000.00 | (\$13,650.40) |
| 5490 - Tree Trimming & Removal | \$1,775.00 | \$0.00 | (\$1,775.00) | \$5,345.00 | \$15,000.00 | \$9,655.00 | \$15,000.00 | \$9,655.00 |
| 5500 - Weed & Pest Control | \$0.00 | \$0.00 | \$0.00 | \$350.00 | \$0.00 | (\$350.00) | \$0.00 | (\$350.00) |
| 6720 - Lighting Repairs, Supplies | \$0.00 | \$0.00 | \$0.00 | \$2,990.78 | \$0.00 | (\$2,990.78) | \$0.00 | (\$2,990.78) |
| Total Grounds | \$25,314.28 | \$22,942.00 | (\$2,372.28) | \$134,403.06 | \$182,156.00 | \$47,752.94 | \$240,600.00 | \$106,196.94 |
| Tennis | | | | | | | | |
| 5810 - Court Operations | \$0.00 | \$200.00 | \$200.00 | \$1,266.68 | \$800.00 | (\$466.68) | \$1,000.00 | (\$266.68) |
| 5820 - Tennis Court Expenses | \$2,640.00 | \$0.00 | (\$2,640.00) | \$2,780.00 | \$0.00 | (\$2,780.00) | \$0.00 | (\$2,780.00) |
| Total Tennis | \$2,640.00 | \$200.00 | (\$2,440.00) | \$4,046.68 | \$800.00 | (\$3,246.68) | \$1,000.00 | (\$3,046.68) |
| Utilities | | | | | | | | |
| 5310 - Electricity & Gas | \$1,927.87 | \$1,166.67 | (\$761.20) | \$9,120.16 | \$9,333.36 | \$213.20 | \$14,000.00 | \$4,879.84 |
| 5320 - Phone & Internet | \$0.00 | \$125.00 | \$125.00 | \$551.14 | \$1,000.00 | \$448.86 | \$1,500.00 | \$948.86 |
| 5330 - Sewer | \$0.00 | \$243.75 | \$243.75 | \$0.00 | \$1,950.00 | \$1,950.00 | \$2,925.00 | \$2,925.00 |
| 5340 - Storm Water | \$0.00 | \$402.50 | \$402.50 | \$4,722.68 | \$3,220.00 | (\$1,502.68) | \$4,830.00 | \$107.32 |
| 5350 - Trash Collection | \$6,475.87 | \$6,427.17 | (\$48.70) | \$51,885.15 | \$51,417.36 | (\$467.79) | \$77,126.00 | \$25,240.85 |
| 5360 - Water | \$13,450.11 | \$11,000.00 | (\$2,450.11) | \$26,242.77 | \$55,000.00 | \$28,757.23 | \$77,000.00 | \$50,757.23 |
| Total Utilities | \$21,853.85 | \$19,365.09 | (\$2,488.76) | \$92,521.90 | \$121,920.72 | \$29,398.82 | \$177,381.00 | \$84,859.10 |
| Pool | | | | | | | | |
| 5700 - Pool Chemical & Supplies | \$440.00 | \$1,500.00 | \$1,060.00 | \$3,262.00 | \$6,000.00 | \$2,738.00 | \$7,500.00 | \$4,238.00 |
| 5710 - Pool Equipment Repairs | \$0.00 | \$0.00 | \$0.00 | \$357.41 | \$0.00 | (\$357.41) | \$0.00 | (\$357.41) |
| 5720 - Pool Lifeguards | \$0.00 | \$0.00 | \$0.00 | \$90.00 | \$0.00 | (\$90.00) | \$0.00 | (\$90.00) |
| 5730 - Pool Activities | \$0.00 | \$2,000.00 | \$2,000.00 | \$4,038.19 | \$8,000.00 | \$3,961.81 | \$10,000.00 | \$5,961.81 |
| 5740 - Pool Mgmt Contract | \$8,000.00 | \$9,800.00 | \$1,800.00 | \$41,000.00 | \$49,000.00 | \$8,000.00 | \$49,000.00 | \$8,000.00 |
| 5750 - Pool Other Expenses | \$0.00 | \$1,000.00 | \$1,000.00 | \$0.00 | \$4,000.00 | \$4,000.00 | \$5,000.00 | \$5,000.00 |
| 5760 - Pool Repair & Maintenance | \$451.88 | \$0.00 | (\$451.88) | \$2,190.94 | \$0.00 | (\$2,190.94) | \$0.00 | (\$2,190.94) |
| Total Pool | \$8,891.88 | \$14,300.00 | \$5,408.12 | \$50,938.54 | \$67,000.00 | \$16,061.46 | \$71,500.00 | \$20,561.46 |
| Funds Transfer | | | | | | | | |
| 7010 - Transfer to Reserves | \$10,815.00 | \$10,815.00 | \$0.00 | \$86,520.00 | \$86,520.00 | \$0.00 | \$129,780.00 | \$43,260.00 |
| 7020 - Transfer to Twn Operating | \$1,379.00 | \$1,379.00 | \$0.00 | \$11,032.00 | \$11,032.00 | \$0.00 | \$16,548.00 | \$5,516.00 |
| 7030 - Transfer to Twn Reserves | \$1,970.00 | \$1,970.00 | \$0.00 | \$15,760.00 | \$15,760.00 | \$0.00 | \$23,640.00 | \$7,880.00 |
| 7040 - Transfer to Water Operating | \$4,137.00 | \$4,137.00 | \$0.00 | \$33,096.00 | \$33,096.00 | \$0.00 | \$49,644.00 | \$16,548.00 |
| Total Funds Transfer | \$18,301.00 | \$18,301.00 | \$0.00 | \$146,408.00 | \$146,408.00 | \$0.00 | \$219,612.00 | \$73,204.00 |
| Townhome Expenses | | | | | | | | |
| 7452 - Alley Snow Removal | \$0.00 | \$0.00 | \$0.00 | \$41,431.60 | \$10,334.00 | (\$31,097.60) | \$15,500.00 | (\$25,931.60) |
| Total Townhome Expenses | \$0.00 | \$0.00 | \$0.00 | \$41,431.60 | \$10,334.00 | (\$31,097.60) | \$15,500.00 | (\$25,931.60) |
| Water Expense | | | | | | | | |
| 7492 - Domestic Water | \$3,442.42 | \$4,030.00 | \$587.58 | \$25,612.14 | \$32,240.00 | \$6,627.86 | \$48,360.00 | \$22,747.86 |
| 7495 - Water Administration Fee | \$103.27 | \$120.92 | \$17.65 | \$781.62 | \$967.36 | \$185.74 | \$1,451.00 | \$669.38 |
| Total Water Expense | \$3,545.69 | \$4,150.92 | \$605.23 | \$26,393.76 | \$33,207.36 | \$6,813.60 | \$49,811.00 | \$23,417.24 |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT-CONSOLIDATED
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|---|----------------------|----------------------|-------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Interior Maintenance & Repairs | | | | | | | | |
| 6970 - Owner Reimbursable Expenses | \$0.00 | \$0.00 | \$0.00 | \$216.00 | \$0.00 | (\$216.00) | \$0.00 | (\$216.00) |
| Total Interior Maintenance & Repairs | \$0.00 | \$0.00 | \$0.00 | \$216.00 | \$0.00 | (\$216.00) | \$0.00 | (\$216.00) |
| Total Expense | \$86,103.40 | \$86,463.18 | \$359.78 | \$560,626.35 | \$630,459.44 | \$69,833.09 | \$879,754.00 | \$319,127.65 |
| Operating Net Income | (\$19,565.74) | (\$20,810.26) | \$1,244.52 | (\$21,463.86) | (\$105,236.08) | \$83,772.22 | (\$91,919.00) | (\$70,455.14) |
| Reserve Income | | | | | | | | |
| <u>Reserve Income</u> | | | | | | | | |
| 7100 - Reserve Contribution | \$10,815.00 | \$10,815.00 | \$0.00 | \$86,520.00 | \$86,520.00 | \$0.00 | \$129,780.00 | \$43,260.00 |
| 7102 - General Reserve Interest | \$667.95 | \$0.00 | \$667.95 | \$3,361.32 | \$0.00 | \$3,361.32 | \$0.00 | (\$3,361.32) |
| Total Reserve Income | \$11,482.95 | \$10,815.00 | \$667.95 | \$89,881.32 | \$86,520.00 | \$3,361.32 | \$129,780.00 | \$39,898.68 |
| <u>Townhome Reserve Revenue</u> | | | | | | | | |
| 7462 - Twn Rserve Contribution | \$1,970.00 | \$1,970.00 | \$0.00 | \$15,760.00 | \$15,760.00 | \$0.00 | \$23,640.00 | \$7,880.00 |
| 7465 - Townhome Reserve Interest | \$361.59 | \$0.00 | \$361.59 | \$1,196.47 | \$0.00 | \$1,196.47 | \$0.00 | (\$1,196.47) |
| 7470 - Twn Reserve Gain (Loss) | \$37.66 | \$0.00 | \$37.66 | \$1,071.29 | \$0.00 | \$1,071.29 | \$0.00 | (\$1,071.29) |
| Total Townhome Reserve Revenue | \$2,369.25 | \$1,970.00 | \$399.25 | \$18,027.76 | \$15,760.00 | \$2,267.76 | \$23,640.00 | \$5,612.24 |
| Total Reserve Income | \$13,852.20 | \$12,785.00 | \$1,067.20 | \$107,909.08 | \$102,280.00 | \$5,629.08 | \$153,420.00 | \$45,510.92 |
| Reserve Expense | | | | | | | | |
| <u>Exterior Repair & Maintenance</u> | | | | | | | | |
| 7275 - Tennis Courts | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 | \$0.00 | (\$2,500.00) | \$0.00 | (\$2,500.00) |
| Total Exterior Repair & Maintenance | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 | \$0.00 | (\$2,500.00) | \$0.00 | (\$2,500.00) |
| <u>Reserve Expense</u> | | | | | | | | |
| 7108 - Reserve Loss Sale Securities | (\$388.20) | \$0.00 | \$388.20 | (\$6,644.22) | \$0.00 | \$6,644.22 | \$0.00 | \$6,644.22 |
| 7130 - Pool Furniture | \$0.00 | \$0.00 | \$0.00 | \$12,225.79 | \$0.00 | (\$12,225.79) | \$0.00 | (\$12,225.79) |
| 7205 - Concrete Sidewalks | \$0.00 | \$0.00 | \$0.00 | \$1,110.00 | \$0.00 | (\$1,110.00) | \$0.00 | (\$1,110.00) |
| 7145 - Shade Structure | \$0.00 | \$0.00 | \$0.00 | \$136.10 | \$0.00 | (\$136.10) | \$0.00 | (\$136.10) |
| 9040 - Sewer Project | \$0.00 | \$0.00 | \$0.00 | \$16,985.00 | \$0.00 | (\$16,985.00) | \$0.00 | (\$16,985.00) |
| Total Reserve Expense | (\$388.20) | \$0.00 | \$388.20 | \$23,812.67 | \$0.00 | (\$23,812.67) | \$0.00 | (\$23,812.67) |
| <u>Townhome Reserve Expense</u> | | | | | | | | |
| 7476 - Sidewalks & Paths | \$0.00 | \$0.00 | \$0.00 | \$2,590.00 | \$0.00 | (\$2,590.00) | \$0.00 | (\$2,590.00) |
| Total Townhome Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$2,590.00 | \$0.00 | (\$2,590.00) | \$0.00 | (\$2,590.00) |
| Total Reserve Expense | (\$388.20) | \$0.00 | \$388.20 | \$28,902.67 | \$0.00 | (\$28,902.67) | \$0.00 | (\$28,902.67) |
| Reserve Net Income | \$14,240.40 | \$12,785.00 | \$1,455.40 | \$79,006.41 | \$102,280.00 | (\$23,273.59) | \$153,420.00 | \$74,413.59 |
| Net Income | (\$5,325.34) | (\$8,025.26) | \$2,699.92 | \$57,542.55 | (\$2,956.08) | \$60,498.63 | \$61,501.00 | \$3,958.45 |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT - General Operating
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|--|----------------------|--------------------|-------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>Income</u> | | | | | | | | |
| 4020 - ACC Fine | \$250.00 | \$0.00 | \$250.00 | \$3,550.00 | \$0.00 | \$3,550.00 | \$0.00 | (\$3,550.00) |
| 4025 - Clubhouse Fees | \$525.00 | \$0.00 | \$525.00 | \$5,060.00 | \$0.00 | \$5,060.00 | \$0.00 | (\$5,060.00) |
| 4030 - Late Fee Income | \$79.22 | \$0.00 | \$79.22 | \$803.22 | \$0.00 | \$803.22 | \$0.00 | (\$803.22) |
| 4035 - Member Dues | \$60,016.00 | \$60,016.00 | \$0.00 | \$480,125.00 | \$480,128.00 | (\$3.00) | \$720,192.00 | \$240,067.00 |
| 4040 - Operating Fund Interest | \$12.36 | \$0.00 | \$12.36 | \$194.23 | \$0.00 | \$194.23 | \$0.00 | (\$194.23) |
| 4055 - Tennis Fees | \$0.00 | \$0.00 | \$0.00 | \$4,357.00 | \$0.00 | \$4,357.00 | \$0.00 | (\$4,357.00) |
| Total Income | \$60,882.58 | \$60,016.00 | \$866.58 | \$494,089.45 | \$480,128.00 | \$13,961.45 | \$720,192.00 | \$226,102.55 |
| <u>Other Income</u> | | | | | | | | |
| 4170 - NSF Check Fees | \$0.00 | \$0.00 | \$0.00 | \$30.00 | \$0.00 | \$30.00 | \$0.00 | (\$30.00) |
| 4270 - Keys/Fobs/Garage Openers | \$35.00 | \$0.00 | \$35.00 | \$105.00 | \$0.00 | \$105.00 | \$0.00 | (\$105.00) |
| 4410 - Water Admin Fees-Income | \$103.27 | \$120.92 | (\$17.65) | \$781.62 | \$967.36 | (\$185.74) | \$1,451.00 | \$669.38 |
| Total Other Income | \$138.27 | \$120.92 | \$17.35 | \$916.62 | \$967.36 | (\$50.74) | \$1,451.00 | \$534.38 |
| Total Income | \$61,020.85 | \$60,136.92 | \$883.93 | \$495,006.07 | \$481,095.36 | \$13,910.71 | \$721,643.00 | \$226,636.93 |
| Expense | | | | | | | | |
| <u>Administrative Expense</u> | | | | | | | | |
| 5020 - Audit Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,250.00 | \$5,250.00 |
| 5030 - HOA Elections | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,650.00 | \$1,650.00 |
| 5050 - Insurance | \$0.00 | \$0.00 | \$0.00 | \$10,163.00 | \$11,000.00 | \$837.00 | \$11,000.00 | \$837.00 |
| 5060 - Legal HOA | (\$260.00) | \$916.67 | \$1,176.67 | \$955.85 | \$7,333.36 | \$6,377.51 | \$11,000.00 | \$10,044.15 |
| 5080 - Legal Services | \$363.00 | \$41.67 | (\$321.33) | \$1,248.50 | \$333.36 | (\$915.14) | \$500.00 | (\$748.50) |
| 5090 - Management Fees | \$4,500.00 | \$4,950.00 | \$450.00 | \$36,000.00 | \$39,600.00 | \$3,600.00 | \$59,400.00 | \$23,400.00 |
| 5110 - Other Admin Expenses | \$37.64 | \$0.00 | (\$37.64) | \$1,917.46 | \$0.00 | (\$1,917.46) | \$0.00 | (\$1,917.46) |
| 5115 - Postage/Office Supplies | \$47.64 | \$0.00 | (\$47.64) | \$2,578.18 | \$0.00 | (\$2,578.18) | \$0.00 | (\$2,578.18) |
| 5085 - Misc Admin | \$45.00 | \$0.00 | (\$45.00) | \$586.96 | \$0.00 | (\$586.96) | \$0.00 | (\$586.96) |
| Total Administrative Expense | \$4,733.28 | \$5,908.34 | \$1,175.06 | \$53,449.95 | \$58,266.72 | \$4,816.77 | \$88,800.00 | \$35,350.05 |
| <u>Clubhouse</u> | | | | | | | | |
| 5610 - Clubhouse Building Maintenance | \$0.00 | \$83.33 | \$83.33 | \$2,042.31 | \$666.64 | (\$1,375.67) | \$1,000.00 | (\$1,042.31) |
| 5620 - Clubhouse Cleaning & Supplies | \$15.43 | \$208.33 | \$192.90 | \$511.80 | \$1,666.64 | \$1,154.84 | \$2,500.00 | \$1,988.20 |
| 5630 - Clubhouse Management Contract | \$415.00 | \$125.00 | (\$290.00) | \$3,325.00 | \$1,000.00 | (\$2,325.00) | \$1,500.00 | (\$1,825.00) |
| 5640 - Clubhouse Parking Lot Maintenance | \$0.00 | \$62.50 | \$62.50 | \$325.00 | \$500.00 | \$175.00 | \$750.00 | \$425.00 |
| Total Clubhouse | \$430.43 | \$479.16 | \$48.73 | \$6,204.11 | \$3,833.28 | (\$2,370.83) | \$5,750.00 | (\$454.11) |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT - General Operating
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|-----------------------------------|----------------------|--------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Committees</u> | | | | | | | | |
| 5220 - Community Service Award | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$333.36 | \$333.36 | \$500.00 | \$500.00 |
| 5230 - Newsletter Publishing | \$338.26 | \$400.00 | \$61.74 | \$2,683.68 | \$3,200.00 | \$516.32 | \$4,800.00 | \$2,116.32 |
| 5240 - Social/Welcome | \$54.73 | \$375.00 | \$320.27 | \$1,929.07 | \$3,000.00 | \$1,070.93 | \$4,500.00 | \$2,570.93 |
| Total Committees | \$392.99 | \$816.67 | \$423.68 | \$4,612.75 | \$6,533.36 | \$1,920.61 | \$9,800.00 | \$5,187.25 |
| <u>Grounds</u> | | | | | | | | |
| 5410 - Grounds Maintenance | \$0.00 | \$0.00 | \$0.00 | \$555.74 | \$0.00 | (\$555.74) | \$0.00 | (\$555.74) |
| 5420 - Irrigation - Vendors | \$9,736.01 | \$1,857.00 | (\$7,879.01) | \$12,122.98 | \$9,285.00 | (\$2,837.98) | \$13,000.00 | \$877.02 |
| 5430 - Irrigation - On-Site | \$4,448.27 | \$2,571.00 | (\$1,877.27) | \$8,834.74 | \$12,855.00 | \$4,020.26 | \$18,000.00 | \$9,165.26 |
| 5440 - Landscape Improvements | \$0.00 | \$5,714.00 | \$5,714.00 | \$1,700.00 | \$34,284.00 | \$32,584.00 | \$40,000.00 | \$38,300.00 |
| 5450 - Landscape Contract | \$9,355.00 | \$9,800.00 | \$445.00 | \$74,840.00 | \$78,400.00 | \$3,560.00 | \$117,600.00 | \$42,760.00 |
| 5460 - Replacement Tree & Shrub | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| 5470 - Sidewalk & Path Repairs | \$0.00 | \$3,000.00 | \$3,000.00 | \$13.42 | \$3,000.00 | \$2,986.58 | \$3,000.00 | \$2,986.58 |
| 5480 - Snow Removal | \$0.00 | \$0.00 | \$0.00 | \$27,650.40 | \$9,332.00 | (\$18,318.40) | \$14,000.00 | (\$13,650.40) |
| 5490 - Tree Trimming & Removal | \$1,775.00 | \$0.00 | (\$1,775.00) | \$5,345.00 | \$15,000.00 | \$9,655.00 | \$15,000.00 | \$9,655.00 |
| 5500 - Weed & Pest Control | \$0.00 | \$0.00 | \$0.00 | \$350.00 | \$0.00 | (\$350.00) | \$0.00 | (\$350.00) |
| 6720 - Lighting Repairs, Supplies | \$0.00 | \$0.00 | \$0.00 | \$2,990.78 | \$0.00 | (\$2,990.78) | \$0.00 | (\$2,990.78) |
| Total Grounds | \$25,314.28 | \$22,942.00 | (\$2,372.28) | \$134,403.06 | \$182,156.00 | \$47,752.94 | \$240,600.00 | \$106,196.94 |
| <u>Tennis</u> | | | | | | | | |
| 5810 - Court Operations | \$0.00 | \$200.00 | \$200.00 | \$1,266.68 | \$800.00 | (\$466.68) | \$1,000.00 | (\$266.68) |
| 5820 - Tennis Court Expenses | \$2,640.00 | \$0.00 | (\$2,640.00) | \$2,780.00 | \$0.00 | (\$2,780.00) | \$0.00 | (\$2,780.00) |
| Total Tennis | \$2,640.00 | \$200.00 | (\$2,440.00) | \$4,046.68 | \$800.00 | (\$3,246.68) | \$1,000.00 | (\$3,046.68) |
| <u>Utilities</u> | | | | | | | | |
| 5310 - Electricity & Gas | \$1,927.87 | \$1,166.67 | (\$761.20) | \$9,120.16 | \$9,333.36 | \$213.20 | \$14,000.00 | \$4,879.84 |
| 5320 - Phone & Internet | \$0.00 | \$125.00 | \$125.00 | \$551.14 | \$1,000.00 | \$448.86 | \$1,500.00 | \$948.86 |
| 5330 - Sewer | \$0.00 | \$243.75 | \$243.75 | \$0.00 | \$1,950.00 | \$1,950.00 | \$2,925.00 | \$2,925.00 |
| 5340 - Storm Water | \$0.00 | \$402.50 | \$402.50 | \$4,722.68 | \$3,220.00 | (\$1,502.68) | \$4,830.00 | \$107.32 |
| 5350 - Trash Collection | \$6,475.87 | \$6,427.17 | (\$48.70) | \$51,885.15 | \$51,417.36 | (\$467.79) | \$77,126.00 | \$25,240.85 |
| 5360 - Water | \$13,450.11 | \$11,000.00 | (\$2,450.11) | \$26,242.77 | \$55,000.00 | \$28,757.23 | \$77,000.00 | \$50,757.23 |
| Total Utilities | \$21,853.85 | \$19,365.09 | (\$2,488.76) | \$92,521.90 | \$121,920.72 | \$29,398.82 | \$177,381.00 | \$84,859.10 |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT - General Operating
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|---|----------------------|----------------------|-------------------|----------------------|-----------------------|---------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Pool</u> | | | | | | | | |
| 5700 - Pool Chemical & Supplies | \$440.00 | \$1,500.00 | \$1,060.00 | \$3,262.00 | \$6,000.00 | \$2,738.00 | \$7,500.00 | \$4,238.00 |
| 5710 - Pool Equipment Repairs | \$0.00 | \$0.00 | \$0.00 | \$357.41 | \$0.00 | (\$357.41) | \$0.00 | (\$357.41) |
| 5720 - Pool Lifeguards | \$0.00 | \$0.00 | \$0.00 | \$90.00 | \$0.00 | (\$90.00) | \$0.00 | (\$90.00) |
| 5730 - Pool Activities | \$0.00 | \$2,000.00 | \$2,000.00 | \$4,038.19 | \$8,000.00 | \$3,961.81 | \$10,000.00 | \$5,961.81 |
| 5740 - Pool Mgmt Contract | \$8,000.00 | \$9,800.00 | \$1,800.00 | \$41,000.00 | \$49,000.00 | \$8,000.00 | \$49,000.00 | \$8,000.00 |
| 5750 - Pool Other Expenses | \$0.00 | \$1,000.00 | \$1,000.00 | \$0.00 | \$4,000.00 | \$4,000.00 | \$5,000.00 | \$5,000.00 |
| 5760 - Pool Repair & Maintenance | \$451.88 | \$0.00 | (\$451.88) | \$2,190.94 | \$0.00 | (\$2,190.94) | \$0.00 | (\$2,190.94) |
| Total Pool | \$8,891.88 | \$14,300.00 | \$5,408.12 | \$50,938.54 | \$67,000.00 | \$16,061.46 | \$71,500.00 | \$20,561.46 |
| <u>Funds Transfer</u> | | | | | | | | |
| 7010 - Transfer to Reserves | \$10,815.00 | \$10,815.00 | \$0.00 | \$86,520.00 | \$86,520.00 | \$0.00 | \$129,780.00 | \$43,260.00 |
| 7020 - Transfer to Twn Operating | \$1,379.00 | \$1,379.00 | \$0.00 | \$11,032.00 | \$11,032.00 | \$0.00 | \$16,548.00 | \$5,516.00 |
| 7030 - Transfer to Twn Reserves | \$1,970.00 | \$1,970.00 | \$0.00 | \$15,760.00 | \$15,760.00 | \$0.00 | \$23,640.00 | \$7,880.00 |
| 7040 - Transfer to Water Operating | \$4,137.00 | \$4,137.00 | \$0.00 | \$33,096.00 | \$33,096.00 | \$0.00 | \$49,644.00 | \$16,548.00 |
| Total Funds Transfer | \$18,301.00 | \$18,301.00 | \$0.00 | \$146,408.00 | \$146,408.00 | \$0.00 | \$219,612.00 | \$73,204.00 |
| <u>Interior Maintenance & Repairs</u> | | | | | | | | |
| 6970 - Owner Reimbursable Expenses | \$0.00 | \$0.00 | \$0.00 | \$216.00 | \$0.00 | (\$216.00) | \$0.00 | (\$216.00) |
| Total Interior Maintenance & Repairs | \$0.00 | \$0.00 | \$0.00 | \$216.00 | \$0.00 | (\$216.00) | \$0.00 | (\$216.00) |
| Total Expense | \$82,557.71 | \$82,312.26 | (\$245.45) | \$492,800.99 | \$586,918.08 | \$94,117.09 | \$814,443.00 | \$321,642.01 |
| <u>Reserve Expense</u> | | | | | | | | |
| <u>Reserve Expense</u> | | | | | | | | |
| 7205 - Concrete Sidewalks | \$0.00 | \$0.00 | \$0.00 | \$1,110.00 | \$0.00 | (\$1,110.00) | \$0.00 | (\$1,110.00) |
| 7145 - Shade Structure | \$0.00 | \$0.00 | \$0.00 | \$136.10 | \$0.00 | (\$136.10) | \$0.00 | (\$136.10) |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$1,246.10 | \$0.00 | (\$1,246.10) | \$0.00 | (\$1,246.10) |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$1,246.10 | \$0.00 | (\$1,246.10) | \$0.00 | (\$1,246.10) |
| Reserve Net Income | \$0.00 | \$0.00 | \$0.00 | (\$1,246.10) | \$0.00 | (\$1,246.10) | \$0.00 | \$1,246.10 |
| General Operating Net Income | (\$21,536.86) | (\$22,175.34) | \$638.48 | \$958.98 | (\$105,822.72) | \$106,781.70 | (\$92,800.00) | (\$93,758.98) |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT - Townhome Operating
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|--------------------------------------|----------------------|-------------------|---------------|----------------------|--------------------|----------------------|--------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>Townhome Revenues</u> | | | | | | | | |
| 7300 - Townhome Dues | \$1,379.00 | \$1,379.00 | \$0.00 | \$11,032.00 | \$11,032.00 | \$0.00 | \$16,548.00 | \$5,516.00 |
| 7310 - Townhome Operating Interest | \$0.35 | \$0.00 | \$0.35 | \$25.77 | \$0.00 | \$25.77 | \$0.00 | (\$25.77) |
| Total Townhome Revenues | \$1,379.35 | \$1,379.00 | \$0.35 | \$11,057.77 | \$11,032.00 | \$25.77 | \$16,548.00 | \$5,490.23 |
| Total Income | \$1,379.35 | \$1,379.00 | \$0.35 | \$11,057.77 | \$11,032.00 | \$25.77 | \$16,548.00 | \$5,490.23 |
| Expense | | | | | | | | |
| <u>Townhome Expenses</u> | | | | | | | | |
| 7452 - Alley Snow Removal | \$0.00 | \$0.00 | \$0.00 | \$41,431.60 | \$10,334.00 | (\$31,097.60) | \$15,500.00 | (\$25,931.60) |
| Total Townhome Expenses | \$0.00 | \$0.00 | \$0.00 | \$41,431.60 | \$10,334.00 | (\$31,097.60) | \$15,500.00 | (\$25,931.60) |
| Total Expense | \$0.00 | \$0.00 | \$0.00 | \$41,431.60 | \$10,334.00 | (\$31,097.60) | \$15,500.00 | (\$25,931.60) |
| Townhome Operating Net Income | \$1,379.35 | \$1,379.00 | \$0.35 | (\$30,373.83) | \$698.00 | (\$31,071.83) | \$1,048.00 | \$31,421.83 |

Willow Creek III Homeowners' Association, Inc.

UNEXPENDED BUDGET REPORT - Water

8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|---------------------------------|----------------------|-------------------|-----------------|----------------------|--------------------|-------------------|--------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>Water Revenue</u> | | | | | | | | |
| 7482 - Water Dues | \$4,137.00 | \$4,137.00 | \$0.00 | \$33,096.00 | \$33,096.00 | \$0.00 | \$49,644.00 | \$16,548.00 |
| 7485 - Water Fund Interest | \$0.46 | \$0.00 | \$0.46 | \$2.65 | \$0.00 | \$2.65 | \$0.00 | (\$2.65) |
| Total Water Revenue | \$4,137.46 | \$4,137.00 | \$0.46 | \$33,098.65 | \$33,096.00 | \$2.65 | \$49,644.00 | \$16,545.35 |
| Total Income | \$4,137.46 | \$4,137.00 | \$0.46 | \$33,098.65 | \$33,096.00 | \$2.65 | \$49,644.00 | \$16,545.35 |
| Expense | | | | | | | | |
| <u>Water Expense</u> | | | | | | | | |
| 7492 - Domestic Water | \$3,442.42 | \$4,030.00 | \$587.58 | \$25,612.14 | \$32,240.00 | \$6,627.86 | \$48,360.00 | \$22,747.86 |
| 7495 - Water Administration Fee | \$103.27 | \$120.92 | \$17.65 | \$781.62 | \$967.36 | \$185.74 | \$1,451.00 | \$669.38 |
| Total Water Expense | \$3,545.69 | \$4,150.92 | \$605.23 | \$26,393.76 | \$33,207.36 | \$6,813.60 | \$49,811.00 | \$23,417.24 |
| Total Expense | \$3,545.69 | \$4,150.92 | \$605.23 | \$26,393.76 | \$33,207.36 | \$6,813.60 | \$49,811.00 | \$23,417.24 |
| Water Net Income | \$591.77 | (\$13.92) | \$605.69 | \$6,704.89 | (\$111.36) | \$6,816.25 | (\$167.00) | (\$6,871.89) |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT - General Reserve
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|--|----------------------|--------------------|-------------------|----------------------|--------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>Reserve Income</u> | | | | | | | | |
| 7100 - Reserve Contribution | \$10,815.00 | \$10,815.00 | \$0.00 | \$86,520.00 | \$86,520.00 | \$0.00 | \$129,780.00 | \$43,260.00 |
| 7102 - General Reserve Interest | \$667.95 | \$0.00 | \$667.95 | \$3,361.32 | \$0.00 | \$3,361.32 | \$0.00 | (\$3,361.32) |
| Total Reserve Income | \$11,482.95 | \$10,815.00 | \$667.95 | \$89,881.32 | \$86,520.00 | \$3,361.32 | \$129,780.00 | \$39,898.68 |
| Total Reserve Income | \$11,482.95 | \$10,815.00 | \$667.95 | \$89,881.32 | \$86,520.00 | \$3,361.32 | \$129,780.00 | \$39,898.68 |
| Reserve Expense | | | | | | | | |
| <u>Exterior Repair & Maintenance</u> | | | | | | | | |
| 7275 - Tennis Courts | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 | \$0.00 | (\$2,500.00) | \$0.00 | (\$2,500.00) |
| Total Exterior Repair & Maintenance | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 | \$0.00 | (\$2,500.00) | \$0.00 | (\$2,500.00) |
| <u>Reserve Expense</u> | | | | | | | | |
| 7108 - Reserve Loss Sale Securities | (\$388.20) | \$0.00 | \$388.20 | (\$6,644.22) | \$0.00 | \$6,644.22 | \$0.00 | \$6,644.22 |
| 7130 - Pool Furniture | \$0.00 | \$0.00 | \$0.00 | \$12,225.79 | \$0.00 | (\$12,225.79) | \$0.00 | (\$12,225.79) |
| Total Reserve Expense | (\$388.20) | \$0.00 | \$388.20 | \$5,581.57 | \$0.00 | (\$5,581.57) | \$0.00 | (\$5,581.57) |
| <u>Other</u> | | | | | | | | |
| 9040 - Sewer Project | \$0.00 | \$0.00 | \$0.00 | \$16,985.00 | \$0.00 | (\$16,985.00) | \$0.00 | (\$16,985.00) |
| Total Other | \$0.00 | \$0.00 | \$0.00 | \$16,985.00 | \$0.00 | (\$16,985.00) | \$0.00 | (\$16,985.00) |
| Total Reserve Expense | (\$388.20) | \$0.00 | \$388.20 | \$25,066.57 | \$0.00 | (\$25,066.57) | \$0.00 | (\$25,066.57) |
| Reserve Net Income | \$11,871.15 | \$10,815.00 | \$1,056.15 | \$64,814.75 | \$86,520.00 | (\$21,705.25) | \$129,780.00 | \$64,965.25 |
| General Reserve Net Income | \$11,871.15 | \$10,815.00 | \$1,056.15 | \$64,814.75 | \$86,520.00 | (\$21,705.25) | \$129,780.00 | \$64,965.25 |

Willow Creek III Homeowners' Association, Inc.
UNEXPENDED BUDGET REPORT - Townhome Reserves
8/1/2019 - 8/31/2019

| Accounts | 8/1/2019 - 8/31/2019 | | | 1/1/2019 - 8/31/2019 | | | Annual Budget | Remaining Budget |
|---------------------------------------|----------------------|-------------------|-----------------|----------------------|--------------------|---------------------|--------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>Townhome Reserve Revenue</u> | | | | | | | | |
| 7462 - Twn Rserve Contribution | \$1,970.00 | \$1,970.00 | \$0.00 | \$15,760.00 | \$15,760.00 | \$0.00 | \$23,640.00 | \$7,880.00 |
| 7465 - Townhome Reserve Interest | \$361.59 | \$0.00 | \$361.59 | \$1,196.47 | \$0.00 | \$1,196.47 | \$0.00 | (\$1,196.47) |
| 7470 - Twn Reserve Gain (Loss) | \$37.66 | \$0.00 | \$37.66 | \$1,071.29 | \$0.00 | \$1,071.29 | \$0.00 | (\$1,071.29) |
| Total Townhome Reserve Revenue | \$2,369.25 | \$1,970.00 | \$399.25 | \$18,027.76 | \$15,760.00 | \$2,267.76 | \$23,640.00 | \$5,612.24 |
| Total Reserve Income | \$2,369.25 | \$1,970.00 | \$399.25 | \$18,027.76 | \$15,760.00 | \$2,267.76 | \$23,640.00 | \$5,612.24 |
| Reserve Expense | | | | | | | | |
| <u>Townhome Reserve Expense</u> | | | | | | | | |
| 7476 - Sidewalks & Paths | \$0.00 | \$0.00 | \$0.00 | \$2,590.00 | \$0.00 | (\$2,590.00) | \$0.00 | (\$2,590.00) |
| Total Townhome Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$2,590.00 | \$0.00 | (\$2,590.00) | \$0.00 | (\$2,590.00) |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$2,590.00 | \$0.00 | (\$2,590.00) | \$0.00 | (\$2,590.00) |
| Reserve Net Income | \$2,369.25 | \$1,970.00 | \$399.25 | \$15,437.76 | \$15,760.00 | (\$322.24) | \$23,640.00 | \$8,202.24 |
| Townhome Reserves Net Income | \$2,369.25 | \$1,970.00 | \$399.25 | \$15,437.76 | \$15,760.00 | (\$322.24) | \$23,640.00 | \$8,202.24 |